

Senate Study Bill 1012 - Introduced

SENATE/HOUSE FILE _____
BY (PROPOSED IOWA LOTTERY
AUTHORITY BILL)

A BILL FOR

1 An Act concerning lottery games and revenue for support of
2 veterans.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 35A.13, subsection 4, paragraph a, Code
2 2015, is amended to read as follows:

3 a. The minimum balance of the trust fund required prior
4 to expenditure of moneys from the trust fund is five million
5 dollars. Once the minimum balance is reached, the interest
6 and earnings on the fund and the first three hundred thousand
7 dollars transferred each fiscal year pursuant to section 99G.9A
8 99G.39 from the lottery fund to the trust fund are appropriated
9 to the commission to be used to achieve the purposes of
10 subsection 6 of this section. Moneys appropriated to the
11 commission that remain unobligated or unexpended at the end of
12 each fiscal year shall revert to the trust fund. It is the
13 intent of the general assembly that the balance in the trust
14 fund reach fifty million dollars.

15 Sec. 2. Section 99G.39, Code 2015, is amended by adding the
16 following new subsection:

17 NEW SUBSECTION. 2A. Two million five hundred thousand
18 dollars in lottery revenues shall be transferred each fiscal
19 year to the veterans trust fund established pursuant to section
20 35A.13 prior to deposit of the lottery revenues in the general
21 fund pursuant to section 99G.40. However, if the balance of
22 the veterans trust fund is fifty million dollars or more, the
23 moneys shall be appropriated to the department of revenue for
24 distribution to county directors of veteran affairs, with fifty
25 percent of the moneys to be distributed equally to each county
26 and fifty percent of the moneys to be distributed to each
27 county based upon the population of veterans in the county,
28 so long as the moneys distributed to a county do not supplant
29 moneys appropriated by that county for the county director of
30 veteran affairs.

31 Sec. 3. REPEAL. Section 99G.9A, Code 2015, is repealed.

32 EXPLANATION

33 The inclusion of this explanation does not constitute agreement with
34 the explanation's substance by the members of the general assembly.

35 This bill repeals Code section 99G.9A, which requires the

1 lottery to conduct a limited series of lottery games with
2 the revenues from the games to be used to provide aid for
3 veterans through deposit in the veterans trust fund or, if the
4 balance in the veterans trust fund exceeds \$50 million, for
5 distribution to county directors of veteran affairs.

6 Instead, the bill amends Code section 99G.39 to provide that
7 \$2.5 million in lottery revenues shall be transferred each
8 fiscal year for distribution to provide aid to veterans in the
9 same manner as provided by current Code section 99G.9A.